**INTEREST RATES MARKET NOTICE**

**Date: 12 April 2017**

**Subject:** Tap Issue

***(LAND & AGRICULTURAL DEV BANK OF SA –“LBK19”)***

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The JSE Limited has granted a listing to **LAND & AGRICULTURAL DEV BANK OF SA,** with effect from 13 April 2017.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R155,000,000.00

**Total Amount Following Tap Issue** R 755,000,000.00

**Bond Code** LBK19

**Nominal Issued** R 155,000,000.00

**Issue Price** 100.489249%

**Coupon** 8.733% (3 Month JIBAR as at 22 March 2017 of 7.333% plus 140 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 23 March 2018

**Books Close Date(s)** 13 March, 13 June, 13 September, 13 December

**Interest Payment Date(s)** 23 March, 23 June, 23 September, 23 December

**Last Day to Register** By 17:00 on12 March, 12 June, 12 September, 12 December

**Issue Date** 13 April 2017

**Date Convention** Following

**Interest Commencement Date** 23 March 2017

**First Interest Date** 23 June 2017

**ISIN No.** ZAG000142977

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Kea Sape Standard Bank of SA Bank Ltd +27 11 344 5674

Corporate Actions JSE +27 11 520 7000